

REGULAR MEETING

RETIREMENT BOARD OF ADMINISTRATION WATER AND POWER EMPLOYEES' RETIREMENT PLAN

AGENDA

JANUARY 7, 2009 - 8:30 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **January 7, 2009**, convening at **8:30 a.m.** or soon thereafter if quorum is present. * * * **NOTE EARLIER START TIME.** * * *

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT (Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)

<u>Reso. No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Approval of Minutes: Regular Meeting of October 1, 2008 Regular Meeting of October 15, 2008 Regular Meeting of November 5, 2008 Regular Meeting of December 10, 2008 Governance Committee Meeting of December 17, 2007	1.1 -

RECEIVED AND FILED (Items of Interest to the Board on which no action is taken)

	2.	Report on Organizational Changes at CB Richard Ellis Strategic Partners	2.1 - 2.6
	3.	Report on Personnel Changes at BlackRock Investment Management	3.1 - 3.3
	4.	Report on Personnel Changes at Intech (Enhanced Investment Technologies, LLC)	4.1 - 4.5
	5.	Summary Investment Returns as of November 30, 2008	5.1 - 5.7
		a) Market Value of Investment by Fund and Month	
		b) Market Value of Retirement, Death and Disability Funds and Retiree Health Care Fund	
		c) Investment Returns	

RECEIVED AND FILED (Continued)

<u>Reso. No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	6.	Report on Status of Insurance as of November 30, 2008	6
<u>REGULAR</u>		<i>(Items for discussion and action by the Board)</i>	
	7.	Aetos Hedge Fund Market Presentation	7
	8.	BNY ConvergeEx Commission Recapture Presentation	8
	9.	Presentation by Courtland Partners on Green Investments – Discussion and Possible Action	9
	10.	Pension Consulting Alliance, Inc. – Quarterly Performance Review for Period Ending September 30, 2008	10
09-50	11.	Approval of Funding for Outside Fiduciary and Investment Counsel – Discussion and Possible Action	11.1–11.5
	12.	Approval of Attendance by Board Member at Opal Conference in December – Discussion and Possible Action	12.1–12.5
	13.	Approval for Payment of National Association of Public Pension Attorneys (NAPPA) Dues – Discussion and Possible Action	13.1–13.11
	14.	Approval for Deputy City Attorney to Attend the NAPPA Winter Section Meetings in Washington D.C. – Discussion and Possible Action	14.1–14.4
	15.	Report from City Attorney on Recent Changes in State Gift Regulations – Discussion and Possible Action	15.1–15.12
<u>RETIREMENT PLAN MANAGER'S COMMENTS</u>			
	16.		16
<u>FUTURE AGENDA ITEMS</u>			
	17.		16
18		CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(b) , to Confer with Legal Counsel Regarding a Matter in Which, Based on Existing Facts and Circumstances, there is a Significant Exposure to Litigation Against the Board, and Pursuant to Government Code Section 54956.9(c), to Confer with Counsel in Considering Whether to Initiate Litigation in that Matter	
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In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted on January 2, 2009, at 8:30 a.m.